

## NATURAL GAS

02/12/2021



### Technical outlook

Natural gas 4hr chart has formed “Descending broadening wedge” pattern. Over the last few sessions, we have seen some rapid movements, where the last one had traded lower and closed in red inside the formation. The market is expected to continue on the bearish momentum based on the price action, once break below a key support holding near 320. The

downside rally could be testing all the way through 315-310 levels in the upcoming sessions. Alternatively, if the market struggles to break the support level, then it might retest the same and turn bullish/sideways once again. Key resistance holds at 335.

### Technical Chart

